

REAL ESTATE DEVELOPMENT

The Center for Real Estate (CRE) (<https://cre.mit.edu>) provides an intellectual home at the MIT for research on issues affecting the real estate industry. Faculty associated with the center are drawn from across the Institute, including the departments of Architecture, Civil and Environmental Engineering, Economics, and Urban Studies and Planning, and from the MIT Sloan School of Management.

The center is home to the Master of Science in Real Estate Development (MSRED) (<https://catalog.mit.edu/degree-charts/master-real-estate-development>), an interdepartmental degree program that combines education in design, planning, construction, management, finance, development, and marketing. A rigorous, concentrated program, the MSRED prepares students to assume positions of responsibility in private real estate companies, financial institutions, government agencies, nonprofit development organizations, and consulting firms. We seek focused, committed applicants who want to apply their intellectual gifts to the task of building better living and working environments for people around the world. Most students come to the MSRED program with considerable experience in the industry.

The 11-month MSRED program requires 111 units to complete the degree, including six core graduate-level subjects, at least 24 units of core electives, 12 units of thesis research, and a thesis seminar culminating in the written thesis acceptable to the department. Students have the option of deferring the required thesis from the summer to the following fall term, leaving the summer term open to pursuing internships or other opportunities. This option extends the program from 11 to 16 months.

Students must earn a minimum grade of B in each of the six core subjects (these may not be taken on a P/D/F (<https://catalog.mit.edu/mit/procedures/academic-performance-grades/#gradestext>) basis); required electives also must be taken for a letter grade to count towards the degree. Students must maintain a minimum GPA of 4.0 on a 5.0 scale. Upon successful completion of the program requirements, the student is awarded the Master of Science in Real Estate Development.

For further information about the MSRED program, contact Mary Hughes (mchughes@mit.edu), Assistant Director/Academic Programs Administration, Center for Real Estate, Room 9-343.