

Frequently Asked Questions (FAQs)

- 1. What should be the range of Bid Security?**
A. 2-5% of the estimated cost of procurement
- 2. What should be the range of Performance Security?**
A. 3-5% of the total Purchase order value
- 3. What is the quantum of LD to be imposed for late delivery/installation?**
A. 0.5% per week or part thereof of the total Purchase order value subject to a maximum of 10%
- 4. What is the threshold value for Integrity Pact?**
A. ₹1 Crore
- 5. Is approval from the Competent Authority required to be obtained if the total no. of technical bids received in a two bid system is 02 (two) ?**
A. No.
- 6. Should the Inservice date and Depreciation date be same while generating GRN?**
A. Yes
- 7. What is the minimum local content required to qualify as a local supplier?**
A. 20%
- 8. What is the minimum local content required to qualify as a “Class I Local Supplier”?**
A. 50%
- 9. The total amount to be entered in GRN should be inclusive of GST or not?**
A. Yes, it should be Inclusive of GST
- 10. What should be the minimum bid duration for a domestic tender for procurement of goods?**
A. 21 days
- 11. What should be the minimum bid duration for Global Tender Enquiry?**
A. 28 days
- 12. What should be the minimum bid duration for a tender floated for procurement of Services?**
A. 28 days
- 13. What should be the minimum bid duration for Custom Bidding?**
A. 21 days
- 14. Minimum how many line items are required for floating a BoQ Bid in GeM?**
A. Minimum 5 line items
- 15. What is the estimated value for creation of Custom Bid in GeM?**
A. Equal to or greater than ₹5 Lakh

16. What is the estimated value for creation of BoQ Bid in GeM?

A. Equal to or greater than ₹5 Lakh

17. What should be the validity of Bid Security?

A. The bid security is normally to remain valid for a period of forty-five days beyond the final bid validity period.

18. What should be the validity of Performance Security?

A. Performance Security should remain valid for a period of sixty days beyond the date of completion of all contractual obligations of the supplier including warranty obligations.

19. After lapse of how many years the claim for the payment from contractor shall not be entertained?

A. No claim for the payment from contractor shall be entertained after the lapse of three years of arising of the claim.

20. If the L1 bidder is not an MSE then what should be the price margin for MSE bidder to be eligible for purchase preference?

A. If L-1 is not an MSE, and MSE Seller (s) has/have quoted price within L-1+ 15% of margin will be eligible for purchase preference.

21. What is the threshold value for floating a GTE without obtaining approval of the concerned Ministry?

A. Above ₹ 200 Crore

22. If the local content for a procurement is less than 20% and the estimated value is upto ₹ 200 Crore, then is approval from the concerned Ministry required for procurement through GTE?

A. Yes

23. Which bidders are eligible for MII Purchase Preference?

A. Only Class I Local supplier.

24. If the L1 bidder is not a Class-I Local Supplier then what should be the price margin for Class I Local supplier to be eligible for purchase preference?

A. If L-1 is not an Class-I Local Supplier, and Class-I Local Supplier has/have quoted price within L-1+ 20% of margin will be eligible for purchase preference.