# Net Zero Uncertainty and the Implications for Regulation

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# Outline

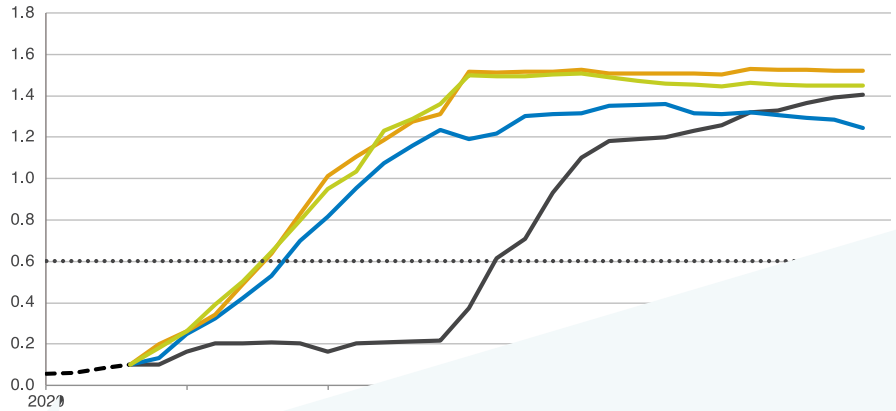
- With thanks to Andrei Covatariu and Daniel Duma and CERRE

- Uncertainty facing regulators
- Regulation on the path to net zero
- Governance and institutions
- Beyond RIIO?
- Some ideas from other sectors

# UNCERTAINTIES WHICH REGULATORS NEED TO LIVE WITH

# Uncertainty 1: Technological wishful thinking

EC.18: Annual heat pump installations




EC.K: Total residential hydrogen boilers installed (including hybrids)

Source: NG ESO Future Energy Scenarios, 2024, Data Workbook.