

Operating Detailed Rules of the POSTECH Biotech Center

Established on Jun. 1, 2001
Amended on Jan. 1, 2002
Amended on Sep. 1, 2002
Amended on Sep. 1, 2006
Amended Aug. 23, 2013

Article 1 (Purpose) These regulations seek to specify matters concerning the organization and operation of the POSTECH Biotech Center affiliated with the Pohang University of Science and Technology (hereinafter referred to as “Center”).

Article 2 (Name) The official name of the center shall be “POSTECH Biotech Center, PBC.”

Article 3 (Purpose of Establishment) The purpose of the establishment of the Center is to conduct cutting-edge biotechnology research based on the excellent biotechnology research staffs and potential of the University and industry-academia cooperation system together with participating partners such as POSCO, to nurture talented people, and to grow into a world-class research center making contributions to the development of biotechnology research and industry of the country and advancement of welfare of human society by commercializing the results of research.

Article 4 (Organization) The Center’s organizational structure is presented in Attached Format 1.

Article 5 (Director of the Center) The Director of the Center shall represent the Center and oversee its operation.

Article 6 (Center-Participating Professors) ① Center-participating Professor pertains to a full-time or a non-full-time professor of the University who participates in the activities of the Center such as research, business, and operation.

② A professor who wishes to participate in the activities of the Center such as research, business, and operation shall submit an application as in Attached Format 2.

③ Applications for Center-participating Professors shall be approved by the Director of the Center following deliberation by the Steering Committee.

Article 7 (Moving in to the Center) ① A Center-participating Professor’s moving in to the Center shall be approved upon consideration of the letter of recommendation from the Director of the Program, Biotech Potential, contributions to the Center’s facilities and technical operations, and contributions to the Center’s financial operation such as O/H income; such approval shall follow the approval process consisting of deliberation by the Steering Committee and approval by the Director of the Center.

② A Center-participating Professor who wishes to move in to the Center shall submit an Application for Moving in to the Center as in Attached Format 3.

Article 8 (Finance and Accounting) ① Accounting for the Center shall be managed by a separate segment accounting in the accounting of the University.

② The Center shall be funded by research income, business income, and other income and operated on a self-supporting basis; it shall submit a financial statement to the President of the University at the end of each financial year.

③ Personnel expenses for the University staff members working in the Center and its administrative operating costs shall be borne by the Center.

④ Maintenance expenses for the Center’s facilities and equipment, utility bills, and operating costs shall be settled on a cost-plus-fee basis with the University.

⑤ The Center may reserve part of the surplus at the end of each year to raise funds for financial independence and special business development.

Article 9 (Steering Committee) ① The Director of the Center shall serve as Head of the Steering

Committee and appoint 5 to 7 faculty members with rank of Assistant Professor or higher as members of the Steering Committee. The administrator of the administrative team shall serve as secretary.

Article 10 (Mutatis Mutandis Application) Applicable laws and regulations of the University shall apply *mutatis mutandis* to matters other than those provided for by these detailed rules.

Addenda

These regulations shall be established and take effect on June 1, 2001. However, matters executed prior to the effective date of these regulations shall be deemed executed pursuant to these regulations.

Addenda

These amended regulations shall take effect on January 1, 2002. However, matters executed prior to the effective date of these regulations shall be deemed executed pursuant to these regulations.

Addendum

These amended regulations shall take effect on September 1, 2002. However, matters executed prior to the amendment of these regulations shall be deemed executed pursuant to these regulations.

Addendum

These amended regulations shall take effect on September 1, 2006. However, matters executed prior to the amendment of these regulations shall be deemed executed pursuant to these regulations.

Addendum

These amended detailed rules shall take effect on August 23, 2013. However, matters executed prior to the amendment of these detailed rules shall be deemed executed pursuant to these regulations.

(Attached Format 1)

Organizational Chart of the POSTECH Biotech Center



