

Goethe University Frankfurt
Faculty of Economics and Business

QTEM Exchange Program

Call for Applications for the academic year 2026/27

Master in BWL, Management Science (Mgmt Sc.), Money and Finance (MMF), International Economics and Economic Policy (MIEEP)

The Faculty of Economics and Business calls for applications for the QTEM Program for the academic year 2026/27.

About the program:

QTEM (Quantitative Techniques for Economics and Management) is a prestigious international exchange program focusing on the development of analytical and quantitative skills to support decision-making in an international context. Upon successful completion of the curriculum participants will receive the QTEM certificate in addition to the Master degree of the Faculty of Economics and Business Administration at Goethe University. Please see the official [QTEM website](#) as well as the QTEM website of the [Goethe University](#) for additional information on the program. Please consider the universities' different [academic calendars](#) when planning your exchange(s); semester times are likely to overlap with regard to the spring/summer term, and at some universities only one semester is open for QTEM students. The [QTEM course database](#) shows the courses offered at the QTEM academic partners.

Program structure:

Exchange(s) + 1 or 2 exchange(s)

Internship + 220 hours sometime during Master

[QTEM course \(8 ECTS\)](#) Global group work on a case + 2 preparation soft skill courses (GBAC)

QTEM Network Academic Partners (for links to partner universities please check the official QTEM website)

Europe

- Belgium: Solvay Brussels School of Economics and International Management
- France: EDHEC Business School (campus Nice)
- France: Paris-Dauphine
- Hungary: Corvinus University of Budapest
- Italy: LUISS Guido Carli, Rome
- Netherlands: Universiteit van Amsterdam
- Portugal: University of Porto
- Spain: Universitat Pompeu Fabra, Barcelona
- Switzerland: Université de Lausanne
- UK : DCU Business School, Dublin
- UK: Exeter Business School

Worldwide

- Brazil: Insper, Sao Paulo
- Canada: HEC Montréal
- China: Zhejiang University
- China: Harbin Institute of Technology
- China: International Business School Suzhou, Xi'an Jiatong-Liverpool University
- Japan: Waseda University Tokyo
- Morocco: Rabat Business School

Who can apply?

- Students in the Master programs BWL, Management Science, International Economics and Economic Policy as well as Money, Macro and Finance.
- Students in their first semester.

Fees: The partner universities do not charge tuition fees.

Funding:

QTEM exchanges in the European Union

The Erasmus+ program provides partial funding for all partner universities in Europe. The scholarships vary between 540 and 600 Euros per month depending on the host country. Please see for reference the past scholarship rates for 2025/26 [here](#). The rates for 2026/27 will only be communicated in summer 2026.

Students studying in **Switzerland** will receive scholarships from the Swiss Mobility Programm, equivalent to the Erasmus+ funding.

Students studying in **UK (Exeter or Warwick)**: UK is no longer participant in Erasmus+, but the Universities in the UK will provide has the status of a partner country. You will be granted a funding comparable to the Erasmus+ scholarship.

The Erasmus+ scholarship for QTEM exchanges is connected to your acceptance for the QTEM program! There is no need for an extra Erasmus application at this point of your QTEM application.

QTEM partner universities outside the European Union

There is no guaranteed funding for exchanges outside of Europe. However, you can apply for the [PROMOS program](#) of the German Academic Exchange Service (DAAD). Exchange stays are funded exclusively with a partial scholarship rate for the stay (€350–550 per month). The rate depends on the respective destination country (see PROMOS funding rates [here](#)) and is determined by the DAAD. The application process is organized centrally by the Global Office. You only need to apply after you were selected for an exchange at a partner university. Application deadline for the PROMOS scholarship for the exchange in the fall semester 2026/2027 only takes place beginning of May 2026. Please check this [website](#) for further information and contact information of the Global Office.

Who can apply for the QTEM exchange program?

Students of our Master programs in BWL, Management. Science, International Economics and Economic Policy, and Money, Macro and Finance are eligible to apply. Students have to spend their third semester (i.e. the winter semester 2026/2027) or their third and fourth semester (i.e. winter semester 2026/2027 and summer semester 2027) at a QTEM partner university. Applications from students who want to spend an exchange semester abroad at a later stage will be considered in exceptional cases only and according to capacity.

GMAT criteria- What you need to know:

GMAT score of minimum 555 (focus version) or GMAT 600 (old version) or equivalent GRE score (to GMAT 600) is required. Please check the official conversion tool: <https://gretogmat.com/>. Please note that the GMAT can be handed in with the application deadline until Feb. 1st. If you have not taken the GMAT until February 1st you can submit it until May 2nd.

Students who have done the GMAT already only need to hand in a scan of their result for their application. Only after the student is selected for QTEM the student is provided a voucher for sending the official GMAT score report to QTEM.

Students who are still doing the GMAT need to select "QTEM" to send the score report to. Do this by searching for "QTEM" under program OR searching for "QTEM" under school name.

Students who did their Bachelor in “Wirtschaftswissenschaften” at Goethe with a grade point average of 1,5 do not need a GMAT. There will be interviews with them after the application deadline and those interviews will be marked and will go into the selection grade instead of the GMAT.

When to apply and how many exchanges places?

As a rule there will be 20 exchange places in total for the QTEM exchange program

Partner University Selection

You HAVE to list at least FIVE QTEM partner universities. Applications with less than five universities cannot be processed.

We expect you to read the course offer of the partner universities and the internet pages of the universities of your choice thoroughly and to inform yourself about semester periods, costs of living and alike. [Past Student Reports](#) can help you get further information. Please check if the study program of the partner university meets your expectations and fits into your curriculum. Please check the website of the [“Auswärtige Amt”](#) for safety information for the country of your choice. Carefully think about which university to select. It is not possible to change your choice after the application has reached us. We are not able to give your place to somebody else which means that if you do not accept your slot it will be lost. Your selection is compulsory!

Multiple applications to different exchange programs

You may apply for the regular one-semester exchange programs (Erasmus+ and worldwide) , the QTEM Program and MMF students can also apply to the Double Master program simultaneously. Please refer to the corresponding (separate) call for applications and use the specific application form and submit a separate application for the QTEM program/double Master program.

Please note that the QTEM Program and double Master program have priority over the regular exchange programs (Erasmus+ and worldwide).

Please submit the following documents **electronically:**

- [QTEM application form 2026/27.](#)
- GMAT score of minimum 555 (focus version) or GMAT score of minimum 600 (old version) or equivalent GRE score (equivalent to GMAT 600). Please check the official [conversion tool](#). Applications with GMAT scores less than indicated above cannot be considered! Please note. If the GMAT was not taken by February 1st it can be submitted later until May 2nd 2025 or Students who did their Bachelor at Goethe University with a grade point average of 1,5 do not need a GMAT. There will be an interview for only those students after the application deadline
- Letter of motivation in English explaining your reasons for studies at the University of your first choice only as well as your reasons for wishing to participate in the QTEM program. It should comprise around 4,500 letters without space letters.
- CV in English.
- Copy of Bachelor`s degree including the transcript of records.
- If available: Work Certificates, Letters of Recommendations from employers
- If available: certificates of voluntary work with a social purpose.
- Enrollment Certificate (“Studienbescheinigung”, not “Semesterbescheinigung”) for the winter semester 2025/26.

How to submit the application documents

Please submit your digital as one PDF file via e-mail to the International Office of the Faculty (“Auslandsbüro”) using the following email address (azell@wiwi.uni-frankfurt.de) and state “Application Master exchange –QTEM” in the subject line. You will be notified once your application has been received (during office hours only!).

Application deadline: February 1st 2026

Incomplete applications or applications arriving after the deadline will not be considered! It is not possible to submit certificates or other documents after the application deadline unless we ask you to do so! Exception GMAT score.

Selection criteria:

The selection is based on the following criteria:

- Grades (65%)
- GMAT/GRE score (15%)
- Overall quality of application and letter of motivation (15%)
- Voluntary social commitment at Goethe University or outside Goethe University (5%)

Information:

- Our website: <http://www.wiwi.uni-frankfurt.de/international>
- [Official QTEM website](#)
- [QTEM website Goethe University](#)
- [International Office of the Faculty of Economics and Business \(“Auslandsbüro”\)](#).
- Contact: Melanie Voigtländer (voigtlaender@wiwi.uni-frankfurt.de)
Service Office hours: Monday & Wednesday & Thursday

Please send your questions via [email](#) or make an appointment for a meeting.

Please check this call for applications regularly for changes!

It may also be possible that new partner universities will join our international network.

We look forward to receiving your application!