

# CURRICULUM VITAE

**Joon-Ho Hahm, Ph.D.**

**(Former Member of Monetary Policy Board, Bank of Korea)**

## CURRENT POSITION

**Professor of International Economics and Finance**

Graduate School of International Studies

Yonsei University

50 Yonsei-ro, Seodaemun-ku, Seoul 03722, Korea

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## EDUCATION

- 1988.8           **Ph.D., Business**  
- 1993.10       **Graduate School of Business, Columbia University, New York**  
                    (Awarded *Ph.D. Dissertation with Distinction*)  
                    (Thesis Advisor: Frederic S. Mishkin)
- 1988.8           **M.Phil, Business**  
- 1992.10       **Graduate School of Business, Columbia University, New York**  
                    (Awarded *M.Phil with Honors*)
- 1986.8           **M.B.A., Finance**  
- 1988.5        **Graduate School of Business, Columbia University, New York**  
                    (Awarded *Beta Gamma Sigma*)
- 1982.3           **B.A., English Literature (Minor: Business Administration)**  
- 1986.2        **Seoul National University, Korea**  
                    (Awarded *Cum Laude*)

## FULL-TIME APPOINTMENTS

- 2014.5           Member of Monetary Policy Board  
-2018.5        Bank of Korea
- 2014.1           Visiting Research Fellow  
- 2014.5        Korea Institute of Finance
- 2009.9           Director  
- 2012.8        Center for International Studies
- 2009.9           Professor  
- present       Graduate School of International Studies, Yonsei University
- 2007.9           Associate Dean  
- 2009.2        Graduate School of International Studies, Yonsei University
- 2006.8           Visiting Associate Professor  
- 2006.12       Department of Economics, University of Hawaii at Manoa

2006.3 - 2006.7	Visiting Research Fellow Korea Development Institute
2004.9 - 2006.2	Director Center for International Studies, Yonsei University
2004.9 - 2009. 8	Associate Professor Graduate School of International Studies, Yonsei University
2000.3 - 2004.8	Assistant Professor Graduate School of International Studies, Yonsei University
1996.9 - 2000.2	Research Fellow Money and Finance Division, Korea Development Institute
1994.7 - 1997.6	Assistant Professor Department of Economics, University of California, Santa Barbara
1993.8 - 1994.5	Visiting Assistant Professor Graduate School of Business, Columbia University, New York

#### ACADEMIC SERVICES

2023.7 - 2024.6	President Korea Money and Finance Association
2019.7 - 2021.6	Auditor Korea Money and Finance Association
2018.12 - 2022.12	Managing Editor Financial Stability Studies (Journal of the KDIC)
2018.7 - 2019.6	Vice President Korea Money and Finance Association
2013.10 - 2014.5	Editorial Board Member Journal of Financial Supervision
2012.2 - 2014.5	Vice President Korean Academy of Financial Consumers
2012.1 - 2014.1	Vice President Korea Association of Financial Information
2011.7 - 2014.5	Editorial Board Member Journal of Money and Finance
2011.3 - 2013.2	Editorial Board Member Journal of Korea Economic Association
2010.10 - 2012.1	Executive Committee Member Korea Association of Financial Information
2010.3	Executive Committee Member

- 2012.2 Korean Academy of Financial Consumers

2010.1 Executive Committee Member  
- 2011.1 Association of Korea Economic Studies

2009.2 Deputy Secretary General  
- 2010.2 Secretariat, Korea Economic Association

2008.9 Executive Committee Member  
- 2010.8 Korea Money and Finance Association

2007.3 Editorial Board Member  
- 2013.5 Journal of Korean Economic Analysis, Korea Institute of Finance

2006.5 Editorial Board Member  
- 2014.5 Quarterly Economic Analysis, Bank of Korea

2005.10 Executive Committee Member  
- 2007.6 Korea Money and Finance Association

2003.1 Deputy Secretary General  
- 2004.1 Secretariat, Korea International Economic Association

2001.8 Editorial Board Member  
- 2014.5 Korea Development Review, KDI

2001.2 Editorial Board Member  
- 2009.6 Journal of International Economic Policy Studies, KIEP

2001.2 Editorial Board Member  
- 2004.1 Journal of Korea Economic Association

## PROFESSIONAL SERVICES

2025.4 Member, Management Advisory Committee  
- present Hyundai Card

2025.4 Member, Advisory Committee  
- present Korea Deposit Insurance Corporation

2023.7 Member, Advisory Committee  
- present Bank of Korea, Gyeonggi Branch Office

2023.6 Member, External Evaluation Committee on My Data Industry  
- 2025.6 Financial Supervisory Service

2023.3 Outside Director, Board of Directors  
- present Shinhan Bank

2023.2 Member, Deliberation Committee on Financial Development  
- 2024.7 Financial Services Commission

2022.7 Member, Financial Regulations Innovation Committee  
- present Financial Services Commission

2020.3 - 2023.2	Outside Director, Board of Directors Interpark / Gradient Co., Ltd. (KOSDAQ listed)
2019.7 - present	Member, Research Advisory Committee Korea Development Institute (KDI)
2018.9 - present	Member, Research Advisory Committee Korea Institute of Finance (KIF)
2014.3 - 2014.5	Advisory Member, Foreign Exchange International Finance Forum Financial Supervisory Service
2014.1 - 2014.5	Member, Policy Advisory Board Korea Chamber of Commerce and Industry
2013.12 - 2014.5	Member, Risk Management Committee Public Officials Benefit Association
2013.10 - 2014.5	Member, Self-Evaluation Committee Financial Services Commission
2013.8 - 2014.5	Member, Management Advisory Committee Hyundai Card
2013.7 - 2014.5	Member, Advisory Committee on Systemic Risk Financial Supervisory Service
2013.7 - 2014.5	Faculty Advisor to Research Department Bank of Korea
2013.4 - 2014.5	Member, Expert Panel on Monetary and Credit Policy Bank of Korea
2013.2 - 2014.5	Chair, Advisory Committee on Macroeconomic Forecasts Korea Credit Bureau
2012.4 - 2013.3	Member, Expert Panel on Benchmark Interest Rate Determination Bank of Korea
2012.3 - 2013.2	Member, Consumer Advisory Committee Korea Credit Bureau
2012.3 - 2014.5	Outside Director, Board of Directors NH Life Insurance Co., Ltd.
2011.9 - 2014.5	Member, Risk Management Committee Korea Teachers Credit Union
2011.9 - 2014.5	Member, Advisory Committee Korea Deposit Insurance Corporation
2011.3 - 2014.5	Outside Director, Board of Directors Interpark, Co., Ltd. (KOSDAQ listed)

2010.10 - 2014.5	Member, Clearing and Settlement Committee Korea Exchange
2010.9 - 2014.5	Member, Research Advisory Committee Korea Institute of Finance (KIF)
2010.4 - 2014.5	Advisory Board Member Korea Securities Finance Corporation
2009.4 - 2011.12	Member, External Evaluation Committee on Licensing of Financial Investment Services Companies Financial Supervisory Service, Korea
2009.4 - 2010.5	Local Consultant Asian Development Bank
2008.11 - 2010.11	Outside Director, Board of Directors Korea Deposit Insurance Corporation
2008.10 - 2013. 8	Member, Deliberation Committee on Financial Development Financial Services Commission, Korea
2008.9 - 2012.12	Member, Advisory Committee on Macroeconomic Policy Ministry of Strategy and Finance, Korea
2008.7 - 2013.6	Member, Review Committee on Approval of Bank Basel II-IRB Methods Financial Supervisory Service, Korea
2008.6 - 2008.12	Member, Deliberation Committee on Asset Sales Korea Deposit Insurance Corporation and Korea Asset Management Corporation, Korea
2008.4 - 2013. 3	Member, Research Advisory Committee Korea Insurance Research Institute (KIRI)
2008.4 - 2009.3	Member, Economic Analysis Panel National Assembly Budget Office, Korea
2007.10 - 2008.2	Member, Committee on Advanced Financial Supervision Financial Supervisory Committee, Korea
2007.2 - 2008.9	Member, Advisory Committee on Macro-Prudential Regulation Financial Supervisory Service, Korea
2005.10 - 2009.4	Outside Director, Board of Directors Gmarket, Co., Ltd. (US NASDAQ listed)
2005.10 - 2007.12	Specialist Member, Macroeconomics Committee National Economic Advisory Council, Republic of Korea
2005.10 - 2006.9	Member, Research Advisory Committee Korea Institute for International Economic Policy (KIEP)
2005.7	Advisory Board Member

- 2014.5	Hana Financial Group
2005.6 - 2008.6	Outside Director, Board of Directors Prudential Asset Management Co., Ltd.
2004.11 - 2005.11	Member, Deliberation Committee on Financial Development Ministry of Finance and Economy, Korea
2004.2 - 2004.8	Member, Review Committee on Advanced Financial Supervision Financial Supervisory Commission, Korea
2002.2 - 2008.3	Member, Listing Committee Korea Stock Exchange
2001.3 - 2004.3	Outside Director, Board of Directors Woori Bank (former Hanvit Bank)
2000.11 - 2001.1	Task Force Economist on Financial Supervisory System Reform Ministry of Planning and Budget, Korea
2000.7 - 2001.7	Outside Director, Board of Directors Daehan Investment Trust Management, Co., Ltd.
2000.8 - 2006.12	Advisory Committee Member on Trade Negotiations Ministry of Foreign Affairs and Trade, Korea
2000.1 - 2004. 2	Advisory Committee Member Resolution and Finance Corporation, Korea Deposit Insurance Corporation
1998.12 - 2000.4	Local Consultant, World Bank Strategic Sovereign Debt Management Team
1998.8 - 1998.12	Member of Official Delegations, Republic of Korea OECD - EDRC Review Committees
1997.12 - 1998.2	Task Force Economist, External Debt Management Office The Ministry of Finance and Economy, Korea
1997.1 - 1997.12	Specialist Commission Member The Presidential Commission for Financial Reform, Korea

## RESEARCH AREA

Monetary Theory and Policy, Capital Markets, International Finance,  
Financial Institutions and Regulation, Risk Management, Macroeconomics

## COURSE PREPARATION AND TEACHING EXPERIENCE

<b>Ph.D.</b>	Financial Economics, Seminar in Monetary Economics
<b>M.B.A.</b>	Economic Analysis, International Business, Money and Financial Markets, Macroeconomics

<b>Master</b>	Introduction to International Economics, Financial Markets and Institutions, International Money and Capital Markets, Financial Institutions and Global Financial System, Macroeconomics, Research Methodology, Introduction to Economic Analysis
<b>Under-graduate</b>	Principles of Macroeconomics, Intermediate Macroeconomics, International Money and Capital Markets, Financial Institutions and Global Financial System

## PUBLICATIONS

### *[Journal Articles and Book Chapters in English]*

- “The Impact of Domestic Monetary Policy and External Liquidity Shocks on Inequality in the Republic of Korea,” Journal of Economic Integration, Vol. 40, No. 2, pp. 391-418, June 2025 (joint with Dong Jin Lee and Cyn-Young Park)
- “Strengthening the Global Financial Architecture, Chapter 9 in Qureshi, Zia and Daehee Jeong eds. New Global Dynamics: Managing Economic Change in a Transforming World, Brookings Institute Press, Washington DC, pp.. 249-284, 2024 (joint with Woo Jin Choi)
- “Domestic and External Monetary Policy Shocks and Economic Inequality in the Republic of Korea,” ADB Economics Working Paper Series, No. 654, April 2022 (joint with Dong Jin Lee and Cyn-Young Park)
- “ Korea: Tiding Over the Asian and Global Financial Crises,” Part III, Chapter 4 in Hoe Ee Khor, Diwa C. Guinigundo, and Masahiro Kawai eds. Trauma to Triumph: Rising from the Ashes of the Asian Financial Crisis, World Scientific Publishing and ASEAN+3 Macroeconomic Research Office (AMRO), pp. 323-369, 2022 (joint with Hyeon-Wook Kim)
- “Measuring the Natural Rate of Interest with Financial Gaps: The Case of Japan and South Korea,” Japan and the World Economy, Vol. 54, June 2020 (joint with Dong Jin Lee, Hail Park, Ki Young Park)
- “ Implications of Ultra-Low and Negative Interest Rate Policies for Monetary Policy and Macroprudential Policy in the Republic of Korea,” in Naoyuki Yoshino, Chantapacdepong Pornpinun, and Stefan Angrick eds. The Implications of Ultra-Low and Negative Interest Rates for Asia, Asian Development Bank Institute, pp. 56-66, 2018
- “ Foreign Currency Liquidity Risk and Prudential Regulation of Banks,” Chapter 8 in Dongsoo Kang and Andrew Mason eds. Macroprudential Regulation of International Finance – Managing Capital Flows and Exchange Rates, KDI/EWC Series on Economic Policy, Edward Elgar, pp. 164-200, 2016 (joint with Sungbin Cho)
- “Safeguarding Financial Stability in a Diverging Global Economy,” in Asia Economic Policy Conference Volume, Federal Reserve Bank of San Francisco, pp. 339-347, 2015
- “Foreign Currency Noncore Bank Liabilities and Macroprudential Levy in Korea,” Emerging Markets Finance and Trade, Vol. 50, No. 6, pp. 5-18, Nov-Dec. 2014 (joint with Sungbin Cho)
- “Monetary Aggregates and Procyclicality of the Financial System: An Asian Perspective,” Chapter 2 in, Iwan J. Azis and Hyun Song Shin eds. Global Shock, Risks, and Asian Financial Reform, Edward

- Elgar and Asian Development Bank, pp. 22-73, 2014 (joint with Hyun Song Shin and Kwanho Shin)
- "Non-core Bank Liabilities and Vulnerability to Crisis: Implications for Asia," Chapter 2 in, Iwan J. Azis and Hyun Song Shin eds. Global Shock, Risks, and Asian Financial Reform, Edward Elgar and Asian Development Bank, pp. 74-101, 2014 (joint with Hyun Song Shin and Kwanho Shin)
- "Noncore Bank Liabilities and Financial Vulnerability," Journal of Money, Credit and Banking, Vol. 45, S. 1, pp. 3-36, 2013 (previous version NBER working paper No. 18428) (joint with Hyun Song Shin and Kwanho Shin)
- "Macroprudential Policies in Open Emerging Economies," Chapter 2 in, Reuven Glick ed. Asia's Role in the Post-Crisis Global Economy, Asia Economic Policy Conference Volume, Federal Reserve Bank of San Francisco, pp. 49-100, 2012 (previous version NBER working paper No. 17780) (joint with Frederic S. Mishkin, Hyun Song Shin and Kwanho Shin)
- "Economic Effects of Positive Credit Information Sharing: The Case of Korea," Applied Economics, Vol. 43, Issue 30, pp. 4879-4890, 2011 (joint with Sangche Lee)
- "Complementarity among international asset holdings," Journal of the Japanese and International Economies, Vol. 23, No. 1, pp.37-55, March 2009 (joint with Kwanho Shin)
- "Ten Years After the Crisis: The Financial System Transition in Korea," a chapter in Meral Karasulu and Doo Yong Yang eds, Ten Years After the Korean Crisis - Crisis, Adjustment and Long-run Economic Growth, IMF and KIEP, Seoul Korea, December 2008
- "External Finance and Productivity Growth in Korea: Firm Level Evidence Before and After the Financial Crisis," KDI Journal of Economic Policy, Vol. 30, No. 2, pp.177-209, December 2008 (joint with Sanghoon Ahn and Joon-Kyung Kim)
- "Determinants and Consequences of Non-Interest Income Diversification of Commercial Banks in OECD Countries," Journal of International Economic Studies, Vol. 12, No. 1, pp. 3-32, June 2008
- "The New BASEL Accord and Bank Capital Requirements for SMEs in Korea," Asia-Pacific Journal of Financial Studies, Vol. 36, No. 6, pp. 897-926, 2007 (joint with Dongsoo Kang)
- "Credit Guarantee Reform under the New Basel Accord: Implications for SME Lending in Korea," a chapter in Hyeon-Wook Kim and Hyun-Song Shin eds, Adopting the New Basel Accord: Impact and Policy Responses of Asia-Pacific Developing Countries, KDI press, December 2006 (joint with Joon-Kyung Kim and Dongsoo Kang)
- "Risks and Supervisory Challenges of Financial Conglomerates in Korea," KDI Journal of Economic Policy, Vol. 28, No. 1, pp.145-191, 2006 (joint with Joon-Kyung Kim)
- "Turning a Crisis into an Opportunity: The Political Economy of Korea's Financial Sector Reform," a chapter in Jongryn Mo and Daniel Okimoto eds, From Crisis to Opportunity: Financial Globalization and East Asian Capitalism, Shorenstein APARC distributed by Brookings Institution Press, January 2006 (joint with Wonhyuk Lim)
- "Debt Management Analysis of Nepal's Public Debt," Economics and Research Department, Asia Development Bank Technical Note Series, No. 15, December 2005 (joint with Sungsup Ra and Changyong Rhee)
- "The Resurgence of Banking Institutions in Post-crisis Korea," Journal of Contemporary Asia, Vol. 35, No. 3. pp. 386-403, 2005

- "Macroeconomic Implications of Financial Market Reforms in Korea," chapter 4 in L.-J. Cho, D. C. Cho and Y. H. Kim eds, Macroeconomic Implications of Postcrisis Structural Changes, KDI Press, Seoul, 2005
- "Interest Rate and Exchange Rate Exposures of Banking Institutions in Pre-crisis Korea," Applied Economics, Vol. 36, pp. 1409-1419, July 2004
- "Reforms in Credit Policy and Risk Management: The Case of Woori Bank," Chapter 8 in Duck Hoon Lee and Gilgin Lim eds, Reforms and Innovations in Bank Management, pp. 315-349, Nanam Publishing, 2004
- "Financial Restructuring," Chapter 8, Barry Eichengreen and Duckoo Chung eds, The Korean Economy Beyond the Crisis, pp. 172-193, Edward Elgar, 2004
- "Cost-at-Risk and Benchmark Government Debt Portfolio in Korea," International Economic Journal, Vol. 17, Number 2, pp. 79-103, Summer 2003 (joint with Jinho Kim)
- "The Government, The *Chaebol* and Financial Institutions before the Economics Crisis," Chapter 4 in S. Haggard, W. Lim and E. Kim, eds. Economic Crisis and Corporate Restructuring in Korea, Cambridge University Press, January 2003
- "Durables Consumption under Time-varying Income Uncertainty: Evidence from Korea," Economic Papers, Bank of Korea, Vol. 5, No. 1, pp. 84-109, July 2002
- "Financial Intermediation and Economic Performance: The Korean Experience," Proceedings of the 2001 APEC Economic Outlook Symposium, APEC #202-EC-04.1, ISBN 981-04-8023-7, pp. 249-262, Asia-Pacific Economic Cooperation, June 2002
- "The Korean Crisis: Causes and Resolution," in L. Cho, Y. H. Kim and I. Shin, eds. Restructuring the Korean Financial Market in a Global Economy, Seoul, KDI Press, distributed by University of Hawaii Press, pp. 91-141, January 2002 (joint with Inseok Shin)
- "The Korean Financial Crisis: An Asymmetric Information Perspective," Emerging Markets Review, Vol. 1, No. 1, May 2000, pp 21-52 (joint with Frederic S. Mishkin)
- "Causes of the Korean Financial Crisis: Lessons for Policy," a chapter in, Inseok Shin ed. The Korean Crisis: Before and After, Korea Development Institute, July 2000, (also NBER Working Paper No. 7483, January 2000) (joint with Frederic S. Mishkin)
- "Consumption Growth, Income Growth and Earnings Uncertainty: Simple Cross-Country Evidence," International Economic Journal, Vol. 13, No. 2, Summer 1999, pp. 39-58
- "Consumption Adjustment under Time-varying Income Uncertainty," Review of Economics and Statistics, Vol. 81, No. 1, February 1999, pp. 32-40 (joint with Douglas Steigerwald)
- "Financial System Restructuring in Korea: The Crisis and its Resolution," a chapter in East Asia's Financial Systems - Evolution and Crisis, Masuyama, Vandenbrin, Yeu, eds, Nomura Economic Research Institute, Tokyo, 1999, pp. 109-143
- "Consumption Adjustment to Real Interest Rates: Intertemporal Substitution Revisited," Journal of Economic Dynamics and Control, Vol. 22, January 1998, pp. 293-320
- "Essays on Uncertainty, Consumption and Precautionary Saving," Ph.D. Thesis, Columbia University,

October 1993, awarded *Ph.D. Dissertation with Distinction*

**[Journal Articles and Book Chapters in Korean]**

- "Climate Change Transition Risk and Monetary Policy Response: The Case of Korea," The Korean Journal of Economics, Vol. 30, No. 2. pp. 289-324, Autumn 2023 (joint with Jiyoung Lee)
- "Global and Domestic Financial Cycles and Growth-at-Risk in the Medium-Term: Implications for Monetary Policy," Journal of Korean Economic Analysis, Vol. 27, No. 3, pp.1-53, April 2021 (joint with Dong Jin Lee)
- "A Study on the Procyclicality of Household Debt and Macroeconomic-adjusted Credit Scoring Model," Journal of Korean Economic Analysis, Vol. 21, No. 1, pp. 2-49, April 2015 (joint with Hyun Cheol Cho and Young Chul Kwon)
- "Foreign Currency Liquidity Risk and Prudential Regulation of Banks," joint with Sungbin Cho, Chapter 4, in Dongsoo Kang ed. Financial Regulations on International Capital Flows and Exchange Rates, pp. 128-169, Korea Development Institute December 2012
- "Risk and Cost Efficiency of Banks in Korea," Journal of Money and Finance, Vol. 26, No. 2, June 2012, pp. 147-184.
- "Liquidity in China: A Macroeconomic Appraisal and Implications for Policy," Chapter 2, in Dongsoo Kang ed. Challenges and Development of China's Financial System: Policy Implication on the Korean Economy, pp. 34-97, Korea Development Institute, Seoul, December 2011 (joint with Aeyoung Dong)
- "Soundness of Financial Institutions and the Propagation of External Shocks," Chapter 7 in Dongchul Cho and Hyun-Wook Kim eds. Korea's Capacity to Cope with Crises in a Globalized Environment, pp. 273-305, Korea Development Institute, Seoul, September 2011 (joint with Hyun-Wook Kim)
- "Risk Analysis of Household Debt in Korea: Using Micro CB Data," KDI Journal of Economic Policy, Vol. 32, No. 4, pp. 1-34, December 2010 (joint with Jung In Kim and Young Sook Lee)
- "Global Financial Crisis and Business Strategies of Korean Commercial Banks: Evaluation and Implications," Journal of Korean Economic Studies, Vol. 28, No. 4, pp. 251-307, December 2010 (joint with Jungsoo Park and Jeong Ho Suh)
- "An Empirical Study on the Economic Benefit of Sharing Negative and Positive Credit Information," Journal of Money and Finance, Vol. 24, No. 3, pp. 27-64, September 2010 (joint with Jaewook Chung), awarded 2011 Best Research Paper, Korea Money and Finance Association
- "The Subprime Crisis and Challenges for Korea's Financial Industries," KLCA Research, (The Journal of the Korea Listed Companies Association), Vol. 59, pp. 79-115, Spring 2009
- "The Post-crisis Transformation of Korea's Financial System," Kyong-Je-Hak-Yon-Gu (The Journal of Korean Economic Association), Vol. 55, No. 4, pp. 401-445, December 2007
- "SME Financing and Bank Lending: A Study on the Innovative SMEs," Quarterly Economic Analysis, Vol. 11, No. 3, October 2005, pp. 87-119, Bank of Korea (joint with Jong-Ku Kang)
- "An Empirical Investigation of the Change in Financial Stability of Financial Conglomerates in Korea," Chapter 4 in A Study on the Financial Regulation and Supervision in the Era of Financial Globalization, pp. 183-266, Korea Development Institute, December 2004 (joint with Joon-Kyung

Kim)

"Financial Consolidation and Financial Stability," Chapter 3 in Jungho Hahm ed., Financial System in Korea in the Era of Global Economy - Effects and Tasks of Financial Consolidation, pp. 145-200, Bank of Korea, 2003 (joint with Seung-Je Hong)

"Income Uncertainty and Durables Consumption in Korea," Quarterly Economic Analysis, Vol. 7, No. 3, 3<sup>rd</sup> Quarter 2001, pp. 104-133, Bank of Korea

"Sovereign Debt Risk Management using Cost-at-Risk Concept," The Korean Journal of Finance, Vol. 13, No. 2, November 2000, pp. 277-309 (joint with Jinho Kim)

"Exchange Rate Exposure of Korean Foreign Exchange Banks in the 90s," KDI Journal of Economic Policy, Vol. 21, No. 2, 1999, pp. 55-96 (joint with Jaekyun Yoo)

"Predictive Power of Market-micro Information in Korean Foreign Exchange Markets," Journal of Korean Economic Analysis, Vol. 4, No. 1, June 1998, pp. 1-39 (joint with Young Seob Lee)

"A Study on the Source of Interest Rate Differentials," KDI Journal of Economic Policy, Vol. 19, No. 1, March 1997, pp. 51-98 (joint with Duck Hoon Lee)

#### **[Journal Article in Chinese]**

"Reconstruction of the Korean Financial System: Policy Lessons," Comparative Studies, Vol. 6, April 2003, pp. 165-184

#### **[Books and Research Monographs]**

*Hyper-Acceleration*, joint with Dae-Shik Kim, Dong-Jae Kim, Dukjin Chang, Kyung0Chul Jou, Dong-Asia Books, November 2020

*White Paper: Changes and Prospects of the Korean Financial Sector*, joint with Sang-Jo Kim, Young Sik Kim, Chang Gyun Park, Heungsik Choe, Seoul National University Press, November 2013 (in Korean)

*Global Crisis and Reforms of Prudential Regulations*, joint with Byung Duck Kim, KIF Finance Report, July 2010 (in Korean)

*The Objectives and Directions of Sovereign Debt Management in Korea*, April 1999, Korea Development Institute (in Korean)

*Financial Restructuring in Thailand: Evaluations and Policy Implication for Korea*, joint with Inseok Shin, September 1998, Korea Development Institute (in Korean)

#### **[Policy Reports and Working Papers]**

"Changes in Global Financial Landscape and Monetary and Financial Policy Tasks in Korea," Keynote Presentation at the 2<sup>nd</sup> Plenary Session, 2022 Annual Meeting of Korea Economic Association, February 11

"Protection of Depositors and Resolution of Failed Financial Institutions in Korea - Future Improvements to Enhance Compliance with the Core Principles," policy report presented at the 11<sup>th</sup> Annual Meeting and International Conference of the IADI Asia Pacific Regional Committee, May 2013

- "Harmonization of Bond Standards in ASEAN+3," joint with Suk Hyun and Satoru Yamadera, Asian Development Bank, 2010. 2
- "Investment in Infrastructure Development," chapter 3 in *Mid-term Economic Development Strategies for Ukraine*, May 2009, Ministry of Strategy and Finance and KDI
- "The Korean Model of Corporate Governance: Issues and Lessons in Reform of Bank Governance," Hills Governance Center Working Paper Series, No. 05-01, Hills Governance Center in Korea, April 2005
- "An Evaluation Framework of Sustainable Management for Korean Corporate Sector," a paper presented at the KOREI-Yonsei CIS Joint Conference on *Sustainable Management of Korean Enterprises*, February 15, 2005
- "Risk Management of Government Debt," *Managing Fiscal Risks and Realigning the Sectoral Resource Allocation*, Korea Development Institute, December 2004
- Fair Trade and Competition 2010*, Korea Industrial Organization Association, Fair Trade Commission, 2003
- "Contributions to Financial Stability," Chapter 4, *International Investor Contribution Index*, International Investment Research Program, Yonsei Center for Global Studies, March 2003
- Seminar on Exchanging Experience of Financial and Monetary Policy*, Korean Development Institute and Korea International Cooperation Agency, April 2002
- Facilitating Non-performing Asset Resolution Function of Korean Financial Institutions*, joint with Kang, D. S. et al., January 2002, Korea Development Institute and Korea Asset Management Corporation
- Strengthening of KAMCO Functions*, joint with Kim, J. I. et al., December 2000, Korea Development Institute
- Reform of the Financial Supervisory System in Korea*, joint with Yoon, Lee, Lee, Chun and Jang, official task force report submitted to the Ministry of Planning and Budget, Korea, December 2000
- Strategic Sovereign Debt Management in Korea*, joint with Shin, Koh and Kim, March 2000, Korea Development Institute
- Theory and Practice of Sovereign Debt Management*, joint with Shin, Koh and Kim, March 2000, Korea Development Institute
- Long-term Vision of the Korean Economy*, joint with Seol et. al, January 2000, Korea Development Institute
- "A Diagnosis on Corporate Distress and Financial Restructuring in Korea," joint with Joon-Kyung Kim and Jeong-Sam Yang, KDI Working Paper Series, No. 99-12, June 1999
- "Macroeconomic Sustainability of Korean External Debt and Directions of Sovereign Debt Management in Korea," KDI Quarterly Economic Outlook, Vol. 16, No. 1, 1999, pp. 95-113
- "Operation of Deposit Insurance Fund for Financial Restructuring," Policy Report to Korea Deposit Insurance Corporation, Korea Development Institute, December 1999
- "Issues on the Government Guaranteed Bonds for Financial Sector Restructuring," joint with Dongchul

Cho and Seong-Hyun Hwang, KDI Quarterly Economic Outlook, Vol. 15, No. 2, 1998, pp. 59-67

"Analytical Understanding of the Current Credit Crunch in Korea," joint with Dongchul Cho, Inseok Shin and Dongmin Na, KDI Quarterly Economic Outlook, Vol. 15, No. 2, 1998, pp. 59-67

"Implications of Southeast Asian Financial Crises," 1997 Policy Discussion Papers, Korea Development Institute, August 1998, pp. 341-362

*The Life Insurance Industries in the Era of 21<sup>st</sup> Century*, joint with Duck-Hoon Lee, et. al., February 1998, Korea Development Institute

*Financial Reform in Korea - the 1st, 2nd and Final Reports*, November 1997, Presidential Commission for Financial Reform, Korea

"The Level of Equilibrium Interest Rates in Korea - A Panel Study of OECD Countries," KDI Quarterly Economic Outlook, Vol. 14, No. 1, 1997, pp. 47-54

"Deviations from the Real Interest Parity: The Case of Korea," KDI Working Paper Series, No. 9710, November 1997