ECONOMICS MINOR

for the Undergraduate Minor in Economics

The Minor in Economics is designed to provide students with an understanding of central issues and analytical concepts in economics, including consumer choice, profit-maximization, banking and finance, healthcare, education, fiscal and monetary policy, abstract economic modeling, and data analysis for economics. It is customizable to students' interests based on its three track options: Microeconomics, which explores how people and firms consume and produce goods and services; Macroeconomics, which explores countries' economic growth, fiscal and monetary policy, and international trade; or Econometrics, encompassing mathematical models of economic behavior and quantitative methods. All University of Illinois Urbana-Champaign undergraduate students are eligible to earn the Minor in Economics except for those enrolled in one of these majors: Economics BALAS, Econometrics & Quantitative Economics BSLAS, or Computer Science + Economics BSLAS. Prerequisites for each track of the minor vary; please consult the desired minor track for additional information.

Prerequisite to applying for the Economics Minor:

Microeconomics and Macroeconomics tracks:

- MATH 220-Calculus or MATH 221- Calculus I with a grade of C or higher. *MATH 234 can substitute for MATH 220 or MATH 221, with a grade of C or higher. Discuss your intended plan with the Department of Economics Advising Office to ensure MATH 234 will prepare you for advanced Economics coursework.*
- ECON 102 and ECON 202 with a 2.33 or higher Illinois Economics GPA. At least one ECON course must be taken on campus (please see an Economics Academic Advisor if you have completed these courses off-campus or have other credit).

Econometrics track:

- MATH 220-Calculus or MATH 221- Calculus I with a grade of C or higher.
- MATH 225 with a grade of C or higher. (Recommended prior to application, but not required)
- ECON 102, ECON 202 and ECON 203 with a 2.33 or higher Illinois Economics GPA. At least one ECON course must be taken on campus (please see an Economics Academic Advisor if you have completed these courses off-campus or have other credit).

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Code	Title	Hours
Core Economics Requirements		
ECON 102	Microeconomic Principles	3
ECON 202	Economic Statistics I	3
ECON 203	Economic Statistics II	3
ECON 302	Inter Microeconomic Theory	3
Students will select one of the following tracks:		
Microeconomics Track		**6**
Two 400-level elective courses in Microeconomics:		
ECON 411	Public Sector Economics	
ECON 414	Urban Economics	
ECON 440	Economics of Labor Markets	
ECON 450	Development Economics	
ECON 451	Program Evaluation in Developing Economies	
ECON 452	The Latin American Economies	
ECON 480	Industrial Comp and Monopoly	
ECON 481	Govt Reg of Economic Activity	
ECON 483	Econ of Innovation and Tech	
ECON 482	Economics of the Digital Economy	
ECON 484	Law and Economics	
ECON 490	Topics in Economics	
Macroeconomics Track		**9**
ECON 103	Macroeconomic Principles	
ECON 303	Inter Macroeconomic Theory	
One 400-level elective course in Macroeconomics:		
ECON 420	International Economics	
ECON 425	Macroeconomic Policy	
ECON 452	The Latin American Economies	
ECON 490	Topics in Economics (Including: Monetary Policy, Economic Growth))	
Econometrics Track		**9**
ECON 471	Intro to Applied Econometrics	
Two 400-level elective courses in Econometrics:		
ECON 465		
ECON 490	Topics in Economics (Including: Financial Econometrics, Economic Forecasting, Topics in Econometrics, Numerical Methods for Economics)	
Total Hours		**18-21**

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The Economics minor provides the knowledge, experience, and opportunities necessary for students to demonstrate their attainment of the following outcomes:

- Analytical Skills/Problem-Solving: students will effectively visualize, conceptualize, articulate, and solve complex problems or address problems that do not have a clear answer with available information, through experimentation and observation, using microeconomic and macroeconomic theory, as well as calculus and statistical tools.
- Critical Thinking: students will apply economic analysis to everyday problems, helping them to understand events, evaluate specific policy proposals, compare arguments with different conclusions to a specific issue or problem, and assess the role played by assumptions in arguments that reach different conclusions to a specific economic or policy problem.
- Quantitative Reasoning: students will understand how to apply empirical evidence to economic arguments. Specifically, they may obtain and/or collect relevant data, develop empirical evidence using appropriate statistical techniques, and interpret the results of such analyses.

- Specialized Knowledge and Practical Application: students will develop deeper analytical, critical, and quantitative skills in specialized areas by applying economic concepts to real world situations.
- Communication and Leadership: students will build skills to work as part of a team and lead others, ensuring they are prepared to navigate diverse audiences and situations.

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Department of Economics (https://economics.illinois.edu/)

Economics Minor Website (https://economics.illinois.edu/academics/undergraduate-program/majors-minor/economics-minor/)
Economics Advising (https://economics.illinois.edu/academics/undergraduate-program/academic-advising/)
Advising email: econug@illinois.edu

College of Liberal Arts & Sciences (https://las.illinois.edu/)

Declaring a minor in the College of Liberal Arts & Sciences page (https://las.illinois.edu/academics/programs/minors/)

Overview of College Admissions & Requirements: Liberal Arts & Sciences (http://catalog.illinois.edu/schools/las/academic-units/)