

ACC1701A: Accounting for Decision Makers (2025/2026 Sem 2)

Instructor: Assistant Professor JIANG Shushu

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Office Hours: By appointment

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Class Meeting Day & Time & Location:

Section A1: Tue 12:00 – 15:00 (HSS-04-01)

Section A2: Tue 15:00 – 18:00 (HSS-04-01)

Section A3: Wed 8:30 – 11:30 (HSS-04-05)

Canvas Site: <https://canvas.nus.edu.sg/courses/84868>

Course Description:

Accounting is the language of business, facilitating communication of the financial aspects of business. This course is an introduction to the financial accounting branch of accounting. The activities and events of a business entity are summarised by the financial accounting process into published financial statements to be used by external users such as investors and creditors. This course introduces the principles of financial accounting and familiarizes students with the financial statements. Therefore, students will learn to prepare, read, understand and use published financial statements for decision-making. Published financial statements of listed companies will be used as examples. There is no prerequisite for this course.

Learning Outcomes:

On successful completion of this module, you should be able to:

- Explain the purpose and use of the principal financial statements required under International Financial Reporting Standards (IFRS)
- Understand and interpret the principal financial statements and its components.
- Apply the analytical and technical skills developed in this module to prepare accounting records and the principal financial statements.
- Have a sound knowledge of the process of accounting for significant transactions in specific areas, including PPE, inventory, receivables, cash, equity and current liabilities.
- Identify, define and intelligently discuss a variety of accounting-related problems and the fundamental principles underlying financial accounting in the context of the tools and techniques covered in this module.

Ethics is the ability to distinguish right and wrong, and is particularly important in business. Survival in business depends on being ethical and trustworthy, and as an old saying goes “Good ethics are good business”. In this module, ethics problems will be covered in lectures and tested in the midterm and final exam.

Course Materials:

Lecture slides:

- Lecture slides will be made available on Canvas at least one day before lecture.
- All other materials discussed in lecture will be made available on Canvas either before or after lecture as appropriate. Students are reminded to check Canvas on a regular basis.

Textbook:

“Financial Accounting: IFRS Edition”, 4e by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)

Course Assessment:

Your grade will be determined by your performance on the following criteria, discussed in more detail below:

	<u>Weight</u>
Active participation	10%
Homework (best 5 out of 6)	10%
Midterm Test	30%
Final Test	50%
Total	<u>100%</u>

Active participation (10%):

Students are expected to attend all classes unless they are prevented from attending by exceptional circumstances. Students who find it necessary to miss class are responsible for obtaining notes on material covered in lectures or other class sessions. Students are responsible for sending notifications of absences as soon as they are aware of them. Your grades may be lowered for excessive absences without a satisfactory excuse.

Participation is expected for every student. Please be prepared to answer questions and participate in discussions. I will determine your participation grade on the basis of your attendance, attention, and attitude, and the quality of your participation.

Homework (10%):

You are required to complete homework for the chapter(s) covered following the lectures. The homework must be completed individually. Homework will be accessed through Canvas Quizzes.

Unless otherwise stated, the homework will be available on a Monday at noon, and due the same week Sunday at 7 pm. Late submissions will not be accepted. Failure to successfully complete and submit your homework before the deadline will result in a mark of zero. The solution to the quizzes will be released following the due date. You are strongly encouraged to aim for early submission; there will be no exceptions for last minute technical issues.

There will be 6 homework assignments in total (See lecture and homework schedule for details). Your lowest score of the 6 will be dropped. Each assignment completed is worth a maximum of 2% with a maximum overall mark of 10%.

Students will be awarded in the following manner.

	Mark awarded
Missed the assignment or attempted but scored less than 50% of the available marks	0 out of 2
Attempted the assignment but scored 50% to 70% of the available marks.	1 out of 2
Attempted the assignment but scored 71% to 84% of the available marks.	1.5 out of 2
Attempted the assignment but scored 85% to 100% of the available marks.	2 out of 2

Midterm Test (30%):

Date and time (Tentative): March 7 (Saturday), 3:30 pm – 5 pm

The midterm test will be a 90-minute closed book test conducted on Exemplify. The exact format of the midterm exam will be announced closer to the test date. If you have any conflict with the midterm due to another lecture, tutorial or test you must notify the instructor (refer to contact information on first page) about the conflict before the indicated deadline.

Final Exam (50%):

Date and time: April 29 (Wednesday), 5 pm – 7 pm

The final exam will be a 120-minute closed book test conducted on Exemplify. It will encompass materials covered in all lectures. Further details regarding the final assessment (including its format) will be communicated to students on the Canvas.

Code of conduct: All university policies regarding student conducts apply in this class. Please refer to <http://nus.edu.sg/osa/resources/code-of-student-conduct> for details.

Topics to be covered:

Topic	Subjects
1	Accounting in Business & Overview of the Financial Statements
2	The Accounting Cycle: Mechanics of Accounting
3	The Accounting Cycle: Adjusting Accounts
4	Financial Statement Integrity
5	Cash
6	Receivables
7	Inventory
8	Current Liabilities
9	PPE
10	Equity
11	Statement of Cash Flow
12	Financial Statement Analysis

For the more detailed and up-to-date weekly schedule, refer to the syllabus in the Canvas home page for this course.