

**Course Title: ACC1701XB ACCOUNTING FOR DECISION MAKERS  
(Sem 1 2025/2026)**

**[Note: This course is offered for non-BBA/non-BBA(ACC) students only.]**

**Lecturer:**

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| Adjunct Assoc. Prof. Deon Chan<br>Course Coordinator & Lecturer | <a href="mailto:bizcsfd@nus.edu.sg">bizcsfd@nus.edu.sg</a> |
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**Section, Day, Timing and Venue:**

| Section | Course day and time | Venue     |
|---------|---------------------|-----------|
| XB1     | Mon: 12 pm to 3 pm  | BIZ2-B104 |
| XB2     | Mon: 3 pm to 6 pm   | BIZ2-B104 |

*This course is a distinct and independent course from other courses with the codes ACC1701XA, ACC1701XC and ACC1701XD, and from ACC1701A, ACC1701B and ACC1701C for business students. The pedagogy, course requirements, sequence of topics and assessment patterns are different from each of these courses.*

**1. Course Overview**

Accounting is the common financial language of global businesses, facilitating communication of financial results. This course introduces key basic concepts and techniques of financial accounting used to prepare financial statements. Financial statements are used by investors, lenders, government agencies and other parties for various decision-making scenarios. Students will learn to read, understand, use and prepare financial statements for decision-making purposes. Published financial statements of listed companies will be used for this course. There is no prerequisite for this course.

**2. Learning Outcomes and Course Objectives**

On successful completion of this course, students are expected to be able to:

- a) Explain the purposes and uses of the principal financial statements required under International Financial Reporting Standards (IFRS).
- b) Prepare, analyze and interpret the principal financial statements and their components for a service or merchandise-trading business (at an introductory level).
- c) Understand the process of accounting for significant transactions for a service or merchandise-trading business (at an introductory level).
- d) Identify, define and critically evaluate a variety of accounting-related problems and ethical considerations.

Real company examples of financial accounting (local listed or overseas listed) will be incorporated to enhance learning of the applications of the accounting concepts and techniques to respond to various business situations and encourage critical thinking for independent decision making.

### 3. Assessment and Evaluation

20% Class Participation (A)

30% Mid-term Test (B)

50% Final Examination (C)

(A) Class participation is assessed in two ways:

- Students' attendance, participation of online quizzes, and contribution to class discussions (10%)
- Group presentation and submission of tutorial solutions (10%).

(B) 1.5-hour test. Midterm test is a closed-book digital assessment conducted via Exemplify on-campus. Materials covered in the lectures, self-study and assigned readings from Week 1 to Week 6, and tutorial materials from Week 2 to Week 7 are examinable. There will be no make-up test and no concurrent offsite online test option for the mid-term test. The tentative midterm test date will be on **11 October 2025 (Saturday) 4 pm to 5.30 pm. Venue will be advised.**

(C) 2-hour exam. Final exam is a closed-book digital assessment conducted via Exemplify on-campus. The exam is cumulative, i.e., all materials covered in the course are examinable. There will be no concurrent offsite online exam option. The final exam date and timing will be on **27 November 2025 (Thursday), 5:00 pm to 7:00 pm. Venue will be advised.**

### 4. Textbook and Course Materials

*Textbook (Recommended): "Financial Accounting: IFRS Edition", 4e by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)*

Students are expected to visit the course website on Canvas regularly. Course announcements, lecture handouts, and other course-related documents will be posted there. Please turn on the notification so you will not miss important announcements.

### 5. Teaching and Learning Modes

Learning in this course is achieved through the following components. The course is conducted in a **seminar format** with lecture, tutorial presentation and discussion.

a) **Lectures (Week 1 to 13)**

Students are expected to download the lecture materials and complete the assigned readings—comprising lecture notes, textbook chapters, and required readings—before each class.

This course adopts a **sequential and integrated** learning approach, where topics introduced in earlier lectures are essential for understanding subsequent topics. The curriculum is intentionally structured to build upon prior learning, reinforcing key concepts and promoting deeper understanding over time. As each lecture is interconnected, students are strongly encouraged to attend all sessions. Every lecture contributes to a holistic understanding of the course's core content and learning objectives.

As the lectures will start punctually, please arrive at least five minutes before the class starts. ALL classes will be conducted face-to-face on NUS campuses. There will be no Zoom setup for concurrent online sessions and no lecture recordings posted for viewing, under the directive of the NUS Business School.

- b) **Tutorials (Week 2 to 13)**  
Tutorial questions will be based on materials covered in lectures in the earlier weeks, especially the immediate previous week. Suggested solutions to the tutorial questions will be uploaded by Tuesday of each week.
- c) **Self-study questions with suggested answers** will be uploaded for each lecture. Students are encouraged to review these questions prior to attempting the tutorial questions, as they are designed to reinforce key concepts and support deeper understanding of the topics.
- d) Required readings from the recommended textbook and Canvas, are recommended to be reviewed before the lecture.

## 6. Topics to be covered

| No. | Topics   |
|-----|--|
| 1   | Objectives of Financial Reporting and the Conceptual Framework of Financial Accounting |
| 2   | Financial Statements: An Overview  |
| 3   | The Accounting Cycle: Mechanics of Accounting  |
| 4   | Accrual Accounting and Preparing Financial Statements                                  |
| 5   | Receivables and Revenue  |
| 6   | Ethics, internal controls and related topics   |
| 7   | Cash   |
| 8   | Inventory and Cost of Sales  |
| 9   | Current Liabilities, Provisions and Contingent Liabilities                             |
| 10  | Property, Plant and Equipment and Intangible Assets                                    |
| 11  | Equity   |
| 12  | Statement of Cash Flows  |
| 13  | Financial Statement Analysis   |

Please refer to the Teaching Schedule, a separate document, for more information to be uploaded before the semester starts.

## 7. Academic Integrity

All university policies regarding student conducts apply in this class. Please refer to <http://nus.edu.sg/osa/resources/code-of-student-conduct>. All students are expected to understand and adhere to the standards of academic, professional, and personal integrity as stated. Any student who violates the standards will be subject to sanctions as outlined in the code. If you have any questions about the code, please consult the university administrative offices. Note that any plagiarism of tutorial answers (from any source) is a breach of academic integrity that will be penalized.

In this course, all tests and exams are individual efforts. Calculators are permitted but hand-held smart technology devices, programmable calculators or mobile phones are not permitted to be used during the test or exam.

## **8. Advisory**

Although this course is a basic accounting course, students who have no accounting or business finance background are likely to find it challenging at the beginning. This is because this will be a new language with its own unique terminology, concepts and rules. Hence, time and efforts are needed to familiarize yourself with them. Do not give up!

Work hard and hope you will have an enjoyable learning experience equipping you with accounting knowledge of the business world.