

**ACC 2707 Corporate Accounting & Reporting I**  
**Semester 2, 2025/2026**  
**Course Outline**

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**Prerequisite:**

ACC1701 or equivalent introductory financial accounting course. Approval from the BBA office is required for students with non-accounting majors and exchange students.

**Course Objectives:**

This course builds on *ACC1701 Accounting for Decision Makers* and is designed to provide a deeper understanding of the conceptual and theoretical framework for financial accounting topics. Specifically, students are expected to understand basic financial accounting topics (i.e., those covered in *ACC1701*), and we build on those topics throughout the semester. This course also covers the technical aspects of the corporate accounting and reporting requirements in accordance with the Singapore Financial Reporting Standards (International) or SFRS(I). In doing so, students are expected to understand the economic rationales behind the accounting treatments of major financial statement items and learn how to use information gathered from the financial reports for decision-making purposes.

**Modes of Teaching and Learning:**

Learning in this course is achieved through the following components:

1. Seminar-style lecture (3 hours per week), where major points of a topic are covered.

Students should download the lecture materials from the course website. Preparatory reading by the students before class is essential for better understanding of the course materials, active class participation, and optimal learning.

2. Readings assigned by the lecturer.
3. Voluntary consultations with the lecturer.

## Textbook and Resources

### Required textbook

Intermediate Accounting: IFRS Standards Edition (3rd edition), by Spiceland, Nelson, Thomas, Winchel, Tan, Low & Low, published by McGraw Hill.

### Financial Reporting Standards:

**Singapore Financial Reporting Standards (International)** [SFRS(I)] are often referred to in lectures. Please refer to the 2026 volume published by the Accounting and Corporate Regulatory Authority - Accounting Standards Committee, these are available at:

[https://www.acra.gov.sg/accountancy/accounting-standards/pronouncements/singapore-financial-reporting-standards-\(international\)/2026-volume](https://www.acra.gov.sg/accountancy/accounting-standards/pronouncements/singapore-financial-reporting-standards-(international)/2026-volume)

### **Course Assessment:**

Students are assessed based on:

<b>Final Examination</b>	<b>55%</b>	<b>(A)</b>
<b>Mid-term Test</b>	<b>20%</b>	<b>(B)</b>
<b>Team Presentation</b>	<b>15%</b>	<b>(C)</b>
<b>Class Participation</b>	<b>10%</b>	<b>(D)</b>
<b>Total</b>	<b><u>100%</u></b>	

- (A) The **final examination** would be a **3-hour exam**. All materials covered in lectures, tutorials, related readings are examinable. **NO make-up exam would be administered**. Students who fail to sit for the exam and have no valid excuse will get zero marks.
- (B) **Mid-term Test** will be held on 4<sup>th</sup> March 2026 (in week 7) covering all materials from the first four lectures. There will be no make-up test for the mid-term. Further details will be provided in due course.
- (C) **Team Presentation** where teams will be formed for each sectional class. It involves the presentation of solutions to tutorial questions by each team; performance by both the team and the individual would be assessed. The tutorial questions would be listed in a separate file – Teaching Schedules.
- (D) **Class participation** relates to the weekly participation in class, it is assessed in two ways:  
(1) students' attendance in classes, and  
(2) students' participation in class discussions.  
Students are expected to complete the readings, tutorial preparations, and other assignments before each class session and be prepared to participate actively in class discussion. Students are expected to display professionalism in class; whilst participation will be rewarded,

unprofessional or disruptive behavior in class will result in a reduction in the grade for class participation.

**Course Website:**

Students are expected to visit the course website on NUS Canvas regularly. Announcements will be posted on the website. Lecture materials, teaching schedules, etc. are also posted in Canvas for download by students.

**Use of Financial Calculator:**

Familiarity with present value computation is expected. Use of financial calculator is a must. An affordable model comes with numerous useful functions (such as PV computation, bond amortization, and depreciation computation).

**Other Matters:**

You are required to use your NUS email account for all correspondences (for identification purposes).

For students on internship or exchange, you are required to seek approval for leave of absence from the BBA Office if you are not able to attend class in the first and second week of the semester. Note that there would be no make-up classes for any missed participation.

**Topics to be covered:**

<b>Topic No.</b>	<b>Subjects</b>
1	Financial Reporting and Conceptual Framework
2	Reporting Financial Performance
3	Reporting Financial Position, and Time Value of Money
4	Revenue from Contracts with Customers: Part 1
5	Revenue from Contracts with Customers: Part 2
6	Intangible Assets
7	Operational Assets: Part 1
8	Operational Assets: Part 2
9	Operational Assets: Part 3
10	Statement of Cash Flows
11	Accounting Changes and Errors
12	Disclosure Issues

Each topic involves a set of required readings and tutorial questions, these are set out in the **teaching schedules** to be downloaded from the course website.